

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Norfolk

State: VA

PJ's Total HOME Allocation Received: \$32,177,825

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State:	16		
Program Progress:							
% of Funds Committed	91.85 %	92.10 %	10	92.82 %	40	40	
% of Funds Disbursed	89.93 %	86.25 %	6	82.38 %	77	75	
Leveraging Ratio for Rental Activities	0.57	3.69	14	4.55	10	11	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	83.67 %	1	80.69 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	79.72 %	78.66 %	6	67.01 %	74	69	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	73.26 %	81.32 %	12	79.23 %	27	25	
% of 0-30% AMI Renters to All Renters***	59.30 %	43.20 %	5	44.47 %	81	76	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	84.88 %	96.34 %	14	93.93 %	12	11	
Overall Ranking:				In State:	11 / 16	Nationally:	47 48
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$13,982	\$17,896		\$24,984	86 Units	8.90 %	
Homebuyer Unit	\$23,603	\$19,093		\$14,192	525 Units	54.40 %	
Homeowner-Rehab Unit	\$35,709	\$20,403		\$20,036	354 Units	36.70 %	
TBRA Unit	\$0	\$4,814		\$3,164	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Norfolk VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$19,596	\$123,557	\$39,713
State:*	\$78,198	\$101,740	\$29,131
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 3.2 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.02

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	30.1	13.2	6.0	0.0
Black/African American:	68.5	77.7	93.5	0.0
Asian:	0.0	0.2	0.0	0.0
American Indian/Alaska Native:	0.0	6.9	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.2	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.4	0.6	0.0
Asian/Pacific Islander:	0.0	0.4	0.0	0.0

ETHNICITY:

Hispanic	1.4	1.0	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	58.9	20.3	41.8	0.0
2 Persons:	27.4	23.2	30.1	0.0
3 Persons:	5.5	21.9	12.5	0.0
4 Persons:	5.5	17.9	9.1	0.0
5 Persons:	2.7	10.7	3.4	0.0
6 Persons:	0.0	4.4	2.0	0.0
7 Persons:	0.0	0.6	0.6	0.0
8 or more Persons:	0.0	1.0	0.6	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	67.1	22.5	21.3	0.0
Elderly:	9.6	3.6	49.7	0.0
Related/Single Parent:	15.1	41.1	15.1	0.0
Related/Two Parent:	8.2	31.3	9.9	0.0
Other:	0.0	1.5	4.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	16.4	0.0 [#]
HOME TBRA:	0.0	
Other:	0.0	
No Assistance:	83.6	

of Section 504 Compliant Units / Completed Units Since 2001 5

* The State average includes all local and the State PJs within that state


** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Norfolk State: VA Group Rank: 47
 (Percentile)
 State Rank: 11 / 16 PJs Overall Rank: 48
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	79.72	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	73.26	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	84.88	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	1.77	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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